## Sample Irrevocable Letter of Credit

This letter, on behalf of <u>Developer/Owner Name</u>, by <u>Bank</u>, assures the approval and faithful payment of <u>Amount Determined by County Staff</u> to the Board of Commissioners of Lee County, Georgia in the event that <u>Developer/Owner</u> defaults on fulfilling their agreement to <u>Action Required to be completed by County of Lot #, Street address, city, State</u>. The work shall be completed by <u>Date Agreed Upon</u>. This Letter of Credit will expire on <u>Two Weeks After Date of Completion</u>.

Date:

Bank Information

Notary

Date